

Loans

Federal Direct Subsidized Stafford Loans are low-interest loans for students to help pay for the cost of their education through the U.S. Department of Education. You must be enrolled at least half-time and demonstrate financial need as determined by the Financial Aid Application.

Federal Direct Unsubsidized Stafford Loan is a low-interest loan available to all students regardless of income and is not based on financial need. Interest is charged during all periods. Because the government does not subsidize this loan, you are responsible for all interest that accrues. You may choose to make interest payments while in school or defer (and accrue) interest until repayment. You must be enrolled at least half-time.

Federal Direct Parent Loan for Undergraduate Students (PLUS) — Parents may borrow up to the cost of education for each student enrolled at least half-time (6 credits). Not income or need based, but a good credit history is needed. A loan application can be obtained at a participating lending institution. Repayment begins 60 days after disbursement.

New Jersey CLASS Loans allows students or parents to borrow the money needed to meet education costs after all other sources are exhausted. This loan is for New Jersey residents only, and student must apply for federal loans first.

For more information on all of these loan programs, visit www.atlantic.edu/finaid and click on loans.